

FY 2023 State General Fund Receipts

Final Report: March 2023

Revenue Source	FY 2023 March Estimate	FY 2023 March Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 March Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$315,000,000	\$314,562,040	(\$437,960)	(0.1) %	\$298,153,134	\$16,408,906	5.5 %
Corporation	27,000,000	102,573,941	75,573,941	279.9	27,642,880	74,931,062	271.1
Financial Institutions	3,000,000	6,260,492	3,260,492	108.7	3,065,628	3,194,863	104.2
Total	\$345,000,000	\$423,396,473	\$78,396,473	22.7 %	\$328,861,642	\$94,534,831	28.7 %
Sales & Use Taxes:							
Retail Sales	\$210,000,000	\$214,057,799	\$4,057,799	1.9 %	\$217,515,766	(\$3,457,967)	(1.6) %
Compensating Use	65,000,000	61,364,339	(3,635,661)	(5.6)	62,802,821	(1,438,482)	(2.3)
Total	\$275,000,000	\$275,422,138	\$422,138	0.2 %	\$280,318,587	(\$4,896,449)	(1.7) %
Other Excise Taxes:							
Cigarette	\$8,300,000	\$6,886,447	(\$1,413,553)	(17.0) %	\$8,763,662	(\$1,877,215)	(21.4) %
Tobacco Products	770,000	767,426	(2,574)	(0.3)	750,762	16,664	2.2
Liquor Gallonage	1,850,000	1,888,684	38,684	2.1	1,772,548	116,135	6.6
Liquor Enforcement	6,600,000	6,838,033	238,033	3.6	6,867,767	(29,733)	(0.4)
Liquor Drink	1,270,000	1,236,916	(33,084)	(2.6)	1,142,508	94,409	8.3
Gas Severance	1,750,000	1,727,411	(22,589)	(1.3)	1,841,371	(113,960)	(6.2)
Oil Severance	2,800,000	3,389,284	589,284	21.0	3,274,461	114,823	3.5
Total	\$23,340,000	\$22,734,201	(\$605,799)	(2.6) %	\$24,413,077	(\$1,678,877)	(6.9) %
Subtotal - KDOR Tax Collections	\$643,340,000	\$721,552,811	\$78,212,811	12.2 %	\$633,593,306	\$87,959,505	13.9 %
Other Taxes:							
Insurance Premiums	\$47,000,000	\$33,458,882	(\$13,541,118)	(28.8) %	\$42,998,625	(\$9,539,743)	(22.2) %
Motor Carrier	1,210,000	1,183,320	(26,680)	(2.2)	1,229,262	(45,941)	(3.7)
Corporate Franchise	1,460,000	1,625,644	165,644	11.3	1,356,896	268,748	19.8
Miscellaneous	420,000	471,478	51,478	12.3	400,868	70,610	17.6
Total	\$50,090,000	\$36,739,325	(\$13,350,675)	(26.7) %	\$45,985,651	(\$9,246,326)	(20.1) %
Total Taxes	\$693,430,000	\$758,292,136	\$64,862,136	9.4 %	\$679,578,957	\$78,713,179	11.6 %
<i>% of Total Received:</i>			109.4%			111.6%	
Other Revenues & Receipts:							
Interest	\$13,000,000	\$26,650,119	\$13,650,119	105.0 %	(\$150,112)	\$26,800,231	17,853.4 %
Net Transfers & Other Receipts	(12,800,000)	(13,253,703)	(453,703)	(3.5)	(3,812,194)	(9,441,509)	(247.7)
Agency Earnings	4,700,000	2,984,049	(1,715,951)	(36.5)	1,440,327	1,543,722	107.2
Total	\$4,900,000	\$16,380,464	\$11,480,464	234.3 %	(\$2,521,980)	\$18,902,445	749.5 %
Total Receipts	\$698,330,000	\$774,672,600	\$76,342,600	10.9 %	\$677,056,977	\$97,615,624	14.4 %
<i>% of Total Received:</i>			110.9%			114.4%	

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Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$3,180,000,000	\$3,094,539,499	(\$85,460,501)	(2.7) %	\$2,934,314,842	\$160,224,656	5.5 %
Corporation	475,000,000	832,948,120	357,948,120	75.4	465,046,459	367,901,661	79.1
Financial Institutions	29,000,000	33,401,100	4,401,100	15.2	36,360,938	(2,959,837)	(8.1)
Total	\$3,684,000,000	\$3,960,888,719	\$276,888,719	7.5 %	\$3,435,722,239	\$525,166,480	15.3 %
Sales & Use Taxes:							
Retail Sales	\$2,085,000,000	\$2,077,467,292	(\$7,532,708)	(0.4) %	\$2,031,798,230	\$45,669,061	2.2 %
Compensating Use	611,000,000	600,712,980	(10,287,020)	(1.7)	583,439,980	17,272,999	3.0
Total	\$2,696,000,000	\$2,678,180,271	(\$17,819,729)	(0.7) %	\$2,615,238,210	\$62,942,061	2.4 %
Other Excise Taxes:							
Cigarette	\$74,300,000	\$73,497,010	(\$802,990)	(1.1) %	\$81,046,793	(\$7,549,784)	(9.3) %
Tobacco Products	7,710,000	7,741,566	31,566	0.4	7,558,752	182,814	2.4
Liquor Gallonage	18,950,000	18,166,505	(783,495)	(4.1)	18,057,391	109,114	0.6
Liquor Enforcement	61,000,000	62,763,384	1,763,384	2.9	62,451,353	312,031	0.5
Liquor Drink	10,950,000	10,971,291	21,291	0.2	10,012,714	958,578	9.6
Gas Severance	20,600,000	19,142,595	(1,457,405)	(7.1)	14,535,580	4,607,015	31.7
Oil Severance	30,200,000	28,584,278	(1,615,722)	(5.4)	22,735,915	5,848,363	25.7
Total	\$223,710,000	\$220,866,628	(\$2,843,372)	(1.3) %	\$216,398,498	\$4,468,131	2.1 %
Subtotal - KDOR Tax Collections	\$6,603,710,000	\$6,859,935,618	\$256,225,618	3.9 %	\$6,267,358,947	\$592,576,672	9.5 %
Other Taxes:							
Insurance Premiums	\$139,900,000	\$145,110,482	\$5,210,482	3.7 %	\$130,062,947	\$15,047,535	11.6 %
Motor Carrier	9,020,000	8,995,215	(24,785)	(0.3)	10,168,700	(1,173,485)	(11.5)
Corporate Franchise	3,800,000	4,220,988	420,988	11.1	3,503,610	717,377	20.5
Miscellaneous	3,700,000	3,817,534	117,534	3.2	3,278,714	538,820	16.4
Total	\$156,420,000	\$162,144,219	\$5,724,219	3.7 %	\$147,013,971	\$15,130,247	10.3 %
Total Taxes	\$6,760,130,000	\$7,022,079,837	\$261,949,837	3.9 %	\$6,414,372,918	\$607,706,919	9.5 %
<i>% of Total Received:</i>			103.9%			109.5%	
Other Revenues & Receipts:							
Interest	\$68,800,000	\$97,520,151	\$28,720,151	41.7 %	\$1,229,901	\$96,290,250	7,829.1 %
Net Transfers & Other Receipts	(561,050,000)	(567,827,813)	(6,777,813)	(1.2)	(136,307,018)	(431,520,796)	(316.6)
Agency Earnings	80,200,000	84,715,212	4,515,212	5.6	57,200,186	27,515,027	48.1
Total	(\$412,050,000)	(\$385,592,450)	\$26,457,550	6.4 %	(\$77,876,931)	(\$307,715,519)	(395.1) %
Total Receipts	\$6,348,080,000	\$6,636,487,387	\$288,407,387	4.5 %	\$6,336,495,987	\$299,991,400	4.7 %
<i>% of Total Received:</i>			104.5%			104.7%	