

FY 2023 State General Fund Receipts

Final Report: October 2022

Revenue Source	FY 2023 October Estimate	FY 2023 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$305,000,000	\$357,504,677	\$52,504,677	17.2 %	\$301,558,071	\$55,946,606	18.6 %
Corporation	33,000,000	32,460,589	(539,411)	(1.6)	40,022,635	(7,562,046)	(18.9)
Financial Institutions	200,000	529,638	329,638	164.8	134,372	395,267	294.2
Total	\$338,200,000	\$390,494,905	\$52,294,905	15.5 %	\$341,715,078	\$48,779,827	14.3 %
Sales & Use Taxes:							
Retail Sales	\$230,000,000	\$251,671,863	\$21,671,863	9.4 %	\$227,720,477	\$23,951,386	10.5 %
Compensating Use	72,000,000	70,022,799	(1,977,201)	(2.7)	67,607,038	2,415,761	3.6
Total	\$302,000,000	\$321,694,663	\$19,694,663	6.5 %	\$295,327,516	\$26,367,147	8.9 %
Other Excise Taxes:							
Cigarette	\$8,700,000	\$8,190,440	(\$509,560)	(5.9) %	\$8,890,162	(\$699,722)	(7.9) %
Tobacco Products	870,000	898,804	28,804	3.3	865,142	33,662	3.9
Liquor Gallonage	2,000,000	2,128,577	128,577	6.4	2,071,333	57,243	2.8
Liquor Enforcement	7,100,000	6,857,887	(242,113)	(3.4)	6,720,139	137,747	2.0
Liquor Drink	1,200,000	1,287,134	87,134	7.3	1,116,018	171,116	15.3
Gas Severance	1,700,000	2,906,916	1,206,916	71.0	1,497,395	1,409,521	94.1
Oil Severance	3,700,000	4,299,708	599,708	16.2	2,729,365	1,570,343	57.5
Total	\$25,270,000	\$26,569,465	\$1,299,465	5.1 %	\$23,889,555	\$2,679,910	11.2 %
Subtotal - KDOR Tax Collections	\$665,470,000	\$738,759,032	\$73,289,032	11.0 %	\$660,932,148	\$77,826,884	11.8 %
Other Taxes:							
Insurance Premiums	\$50,000	(\$3,100)	(\$53,100)	(106.2) %	\$19,568	(\$22,668)	(115.8) %
Motor Carrier	1,000,000	844,454	(155,546)	(15.6)	1,270,241	(425,787)	(33.5)
Corporate Franchise	100,000	132,189	32,189	32.2	119,410	12,779	10.7
Miscellaneous	350,000	416,136	66,136	18.9	368,284	47,852	13.0
Total	\$1,500,000	\$1,389,679	(\$110,321)	(7.4) %	\$1,777,502	(\$387,824)	(21.8) %
Total Taxes	\$666,970,000	\$740,148,711	\$73,178,711	11.0 %	\$662,709,650	\$77,439,061	11.7 %
<i>% of Total Received:</i>			111.0%			111.7%	
Other Revenues & Receipts:							
Interest	\$5,700,000	\$8,018,602	\$2,318,602	40.7 %	\$348,124	\$7,670,478	2,203.4 %
Net Transfers & Other Receipts	(2,420,000)	(6,325,226)	(3,905,226)	(161.4)	16,466,807	(22,792,033)	(138.4)
Agency Earnings	20,000,000	20,416,572	416,572	2.1	18,150,050	2,266,522	12.5
Total	\$23,280,000	\$22,109,948	(\$1,170,052)	(5.0) %	\$34,964,982	(\$12,855,034)	(36.8) %
Total Receipts	\$690,250,000	\$762,258,659	\$72,008,659	10.4 %	\$697,674,632	\$64,584,027	9.3 %
<i>% of Total Received:</i>			110.4%			109.3%	

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Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$1,275,000,000	\$1,406,554,152	\$131,554,152	10.3 %	\$1,266,473,710	\$140,080,442	11.1 %
Corporation	191,000,000	254,701,742	63,701,742	33.4	236,648,122	18,053,620	7.6
Financial Institutions	10,200,000	11,685,296	1,485,296	14.6	13,969,031	(2,283,735)	(16.3)
Total	\$1,476,200,000	\$1,672,941,190	\$196,741,190	13.3 %	\$1,517,090,863	\$155,850,327	10.3 %
Sales & Use Taxes:							
Retail Sales	\$820,000,000	\$911,179,931	\$91,179,931	11.1 %	\$912,991,564	(\$1,811,633)	(0.2) %
Compensating Use	237,000,000	250,164,112	13,164,112	5.6	246,107,996	4,056,117	1.6
Total	\$1,057,000,000	\$1,161,344,043	\$104,344,043	9.9 %	\$1,159,099,560	\$2,244,484	0.2 %
Other Excise Taxes:							
Cigarette	\$37,100,000	\$34,335,359	(\$2,764,641)	(7.5) %	\$38,437,291	(\$4,101,932)	(10.7) %
Tobacco Products	3,500,000	3,540,788	40,788	1.2	3,479,906	60,882	1.7
Liquor Gallonage	8,500,000	8,693,500	193,500	2.3	8,237,578	455,922	5.5
Liquor Enforcement	28,600,000	27,310,948	(1,289,052)	(4.5)	28,030,843	(719,895)	(2.6)
Liquor Drink	4,500,000	4,882,477	382,477	8.5	4,428,415	454,062	10.3
Gas Severance	6,100,000	10,876,777	4,776,777	78.3	4,346,779	6,529,999	150.2
Oil Severance	13,400,000	16,547,719	3,147,719	23.5	8,746,537	7,801,182	89.2
Total	\$101,700,000	\$106,187,568	\$4,487,568	4.4 %	\$95,707,348	\$10,480,220	11.0 %
Subtotal - KDOR Tax Collections	\$2,634,900,000	\$2,940,472,802	\$305,572,802	11.6 %	\$2,771,897,772	\$168,575,030	6.1 %
Other Taxes:							
Insurance Premiums	(\$8,900,000)	(\$6,468,257)	\$2,431,743	27.3 %	(\$7,291,294)	\$823,038	11.3 %
Motor Carrier	3,300,000	3,082,684	(217,317)	(6.6)	3,763,884	(681,200)	(18.1)
Corporate Franchise	1,000,000	1,138,427	138,427	13.8	903,168	235,260	26.0
Miscellaneous	1,510,000	1,698,025	188,025	12.5	1,491,074	206,952	13.9
Total	(\$3,090,000)	(\$549,120)	\$2,540,880	82.2 %	(\$1,133,169)	\$584,049	51.5 %
Total Taxes	\$2,631,810,000	\$2,939,923,681	\$308,113,681	11.7 %	\$2,770,764,602	\$169,159,079	6.1 %
<i>% of Total Received:</i>			111.7%			106.1%	
Other Revenues & Receipts:							
Interest	\$10,400,000	\$16,588,349	\$6,188,349	59.5 %	\$1,242,837	\$15,345,512	1,234.7 %
Net Transfers & Other Receipts	(339,430,000)	(346,115,196)	(6,685,196)	(2.0)	(39,847,315)	(306,267,882)	(768.6)
Agency Earnings	31,000,000	32,068,340	1,068,340	3.4	26,490,552	5,577,789	21.1
Total	(\$298,030,000)	(\$297,458,507)	\$571,493	0.2 %	(\$12,113,926)	(\$285,344,581)	(2,355.5) %
Total Receipts	\$2,333,780,000	\$2,642,465,174	\$308,685,174	13.2 %	\$2,758,650,676	(\$116,185,502)	(4.2) %
<i>% of Total Received:</i>			113.2%			95.8%	