

FY 2022 State General Fund Receipts

Final Report: May 2022

Revenue Source	FY 2022 May Estimate	FY 2022 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$320,000,000	\$518,353,000	\$198,353,000	62.0 %	\$708,681,273	(\$190,328,273)	(26.9) %
Corporation	18,000,000	51,413,000	33,413,000	185.6	29,779,757	21,633,243	72.6
Financial Institutions	700,000	1,114,000	414,000	59.1	157,779	956,221	606.1
Total	\$338,700,000	\$570,880,000	\$232,180,000	68.6 %	\$738,618,809	(\$167,738,809)	(22.7) %
Sales & Use Taxes:							
Retail Sales	\$227,000,000	\$240,830,000	\$13,830,000	6.1 %	\$227,788,677	\$13,041,323	5.7 %
Compensating Use	67,000,000	64,783,000	(2,217,000)	(3.3)	54,399,575	10,383,425	19.1
Total	\$294,000,000	\$305,613,000	\$11,613,000	4.0 %	\$282,188,252	\$23,424,748	8.3 %
Other Excise Taxes:							
Cigarette	\$10,000,000	\$9,350,000	(\$650,000)	(6.5) %	\$9,715,869	(\$365,869)	(3.8) %
Tobacco Products	850,000	824,000	(26,000)	(3.1)	884,493	(60,493)	(6.8)
Liquor Gallonage	2,150,000	1,870,000	(280,000)	(13.0)	2,114,628	(244,628)	(11.6)
Liquor Enforcement	7,000,000	7,021,000	21,000	0.3	6,816,972	204,028	3.0
Liquor Drink	1,140,000	1,300,000	160,000	14.0	1,070,422	229,578	21.4
Gas Severance	2,600,000	1,990,000	(610,000)	(23.5)	872,176	1,117,824	128.2
Oil Severance	4,400,000	4,575,000	175,000	4.0	2,243,891	2,331,109	103.9
Total	\$28,140,000	\$26,930,000	(\$1,210,000)	(4.3) %	\$23,718,452	\$3,211,548	13.5 %
Subtotal - KDOR Tax Collections	\$660,840,000	\$903,423,000	\$242,583,000	36.7 %	\$1,044,525,513	(\$141,102,513)	(13.5) %
Other Taxes:							
Insurance Premiums	\$7,500,000	\$4,661,308	(\$2,838,692)	(37.8) %	\$6,455,646	(\$1,794,338)	(27.8) %
Motor Carrier	750,000	742,713	(7,287)	(1.0)	755,190	(12,478)	(1.7)
Corporate Franchise	1,100,000	795,445	(304,555)	(27.7)	1,114,981	(319,536)	(28.7)
Miscellaneous	410,000	446,165	36,165	8.8	354,103	92,062	26.0
Total	\$9,760,000	\$6,645,630	(\$3,114,370)	(31.9) %	\$8,679,920	(\$2,034,290)	(23.4) %
Total Taxes	\$670,600,000	\$910,068,630	\$239,468,630	35.7 %	\$1,053,205,433	(\$143,136,803)	(13.6) %
<i>% of Total Received:</i>			135.7%			86.4%	
Other Revenues & Receipts:							
Interest	\$550,000	\$335,494	(\$214,506)	(39.0) %	(\$21,773)	\$357,268	1,640.9 %
Net Transfers & Other Receipts	(1,046,190,000)	(1,045,561,881)	628,119	0.1	2,176,711	(1,047,738,592)	(48,134.0)
Agency Earnings	3,170,000	2,733,659	(436,341)	(13.8)	4,398,027	(1,664,369)	(37.8)
Total	(\$1,042,470,000)	(\$1,042,492,728)	(\$22,728)	(0.0) %	\$6,552,965	(\$1,049,045,693)	(16,008.7) %
Total Receipts	(\$371,870,000)	(\$132,424,098)	\$239,445,902	64.4 %	\$1,059,758,398	(\$1,192,182,496)	(112.5) %
<i>% of Total Received:</i>			35.6%			-12.5%	

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Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$4,095,000,000	\$4,471,417,379	\$376,417,379	9.2 %	\$4,217,604,723	\$253,812,656	6.0 %
Corporation	625,000,000	657,936,400	32,936,400	5.3	541,126,027	116,810,373	21.6
Financial Institutions	51,000,000	51,271,470	271,470	0.5	61,105,347	(9,833,877)	(16.1)
Total	\$4,771,000,000	\$5,180,625,249	\$409,625,249	8.6 %	\$4,819,836,097	\$360,789,152	7.5 %
Sales & Use Taxes:							
Retail Sales	\$2,495,000,000	\$2,517,586,991	\$22,586,991	0.9 %	\$2,298,333,978	\$219,253,014	9.5 %
Compensating Use	723,000,000	713,218,608	(9,781,392)	(1.4)	552,683,951	160,534,656	29.0
Total	\$3,218,000,000	\$3,230,805,599	\$12,805,599	0.4 %	\$2,851,017,929	\$379,787,670	13.3 %
Other Excise Taxes:							
Cigarette	\$100,000,000	\$99,409,921	(\$590,079)	(0.6) %	\$103,833,464	(\$4,423,543)	(4.3) %
Tobacco Products	9,260,000	9,277,631	17,631	0.2	9,074,214	203,417	2.2
Liquor Gallonage	22,250,000	22,101,272	(148,728)	(0.7)	22,602,764	(501,493)	(2.2)
Liquor Enforcement	76,400,000	75,120,720	(1,279,280)	(1.7)	75,301,355	(180,634)	(0.2)
Liquor Drink	12,260,000	12,504,271	244,271	2.0	9,171,694	3,332,577	36.3
Gas Severance	19,700,000	18,582,165	(1,117,835)	(5.7)	3,210,769	15,371,396	478.7
Oil Severance	31,300,000	30,675,024	(624,976)	(2.0)	10,402,937	20,272,087	194.9
Total	\$271,170,000	\$267,671,005	(\$3,498,995)	(1.3) %	\$233,597,198	\$34,073,807	14.6 %
Subtotal - KDOR Tax Collections	\$8,260,170,000	\$8,679,101,853	\$418,931,853	5.1 %	\$7,904,451,224	\$774,650,629	9.8 %
Other Taxes:							
Insurance Premiums	\$138,500,000	\$136,377,218	(\$2,122,782)	(1.5) %	\$125,759,456	\$10,617,762	8.4 %
Motor Carrier	12,200,000	12,325,569	125,569	1.0	12,782,959	(457,390)	(3.6)
Corporate Franchise	6,500,000	7,416,551	916,551	14.1	8,148,995	(732,444)	(9.0)
Miscellaneous	4,080,000	4,136,596	56,596	1.4	3,065,973	1,070,622	34.9
Total	\$161,280,000	\$160,255,933	(\$1,024,067)	(0.6) %	\$149,757,384	\$10,498,550	7.0 %
Total Taxes	\$8,421,450,000	\$8,839,357,786	\$417,907,786	5.0 %	\$8,054,208,608	\$785,149,178	9.7 %
<i>% of Total Received:</i>			105.0%			109.7%	
Other Revenues & Receipts:							
Interest	\$1,550,000	\$1,356,911	(\$193,089)	(12.5) %	\$7,436,906	(\$6,079,995)	(81.8) %
Net Transfers & Other Receipts	(1,167,590,000)	(1,166,795,693)	794,307	0.1	(60,748,139)	(1,106,047,553)	(1,820.7)
Agency Earnings	70,550,000	67,783,260	(2,766,740)	(3.9)	59,406,976	8,376,284	14.1
Total	(\$1,095,490,000)	(\$1,097,655,522)	(\$2,165,522)	(0.2) %	\$6,095,742	(\$1,103,751,264)	(18,106.9) %
Total Receipts	\$7,325,960,000	\$7,741,702,264	\$415,742,264	5.7 %	\$8,060,304,350	(\$318,602,086)	(4.0) %
<i>% of Total Received:</i>			105.7%			96.0%	