

FY 2022 State General Fund Receipts

Final Report: October 2021

Revenue Source	FY 2022 October Estimate	FY 2022 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$255,000,000	\$301,558,071	\$46,558,071	18.3 %	\$283,620,667	\$17,937,404	6.3 %
Corporation	15,000,000	40,022,635	25,022,635	166.8	26,103,791	13,918,843	53.3
Financial Institutions	300,000	134,372	(165,628)	(55.2)	513,681	(379,309)	(73.8)
Total	\$270,300,000	\$341,715,078	\$71,415,078	26.4 %	\$310,238,139	\$31,476,939	10.1 %
Sales & Use Taxes:							
Retail Sales	\$210,000,000	\$227,720,477	\$17,720,477	8.4 %	\$210,994,242	\$16,726,235	7.9 %
Compensating Use	55,000,000	67,607,038	12,607,038	22.9	50,712,880	16,894,159	33.3
Total	\$265,000,000	\$295,327,516	\$30,327,516	11.4 %	\$261,707,121	\$33,620,394	12.8 %
Other Excise Taxes:							
Cigarette	\$9,200,000	\$8,890,162	(\$309,838)	(3.4) %	\$10,276,017	(\$1,385,856)	(13.5) %
Tobacco Products	800,000	865,142	65,142	8.1	817,363	47,779	5.8
Liquor Gallonage	2,200,000	2,071,333	(128,667)	(5.8)	2,227,280	(155,947)	(7.0)
Liquor Enforcement	6,400,000	6,720,139	320,139	5.0	6,453,820	266,319	4.1
Liquor Drink	850,000	1,116,018	266,018	31.3	881,047	234,971	26.7
Gas Severance	400,000	1,097,395	1,097,395	274.3	182,152	1,315,244	722.1
Oil Severance	1,900,000	2,729,365	829,365	43.7	1,618,800	1,110,564	68.6
Total	\$21,750,000	\$23,889,555	\$2,139,555	9.8 %	\$22,456,480	\$1,433,075	6.4 %
Subtotal - KDOR Tax Collections	\$557,050,000	\$660,932,148	\$103,882,148	18.6 %	\$594,401,740	\$66,530,408	11.2 %
Other Taxes:							
Insurance Premiums	\$50,000	\$19,568	(\$30,432)	(60.9) %	\$342,329	(\$322,761)	(94.3) %
Motor Carrier	900,000	1,270,241	370,241	41.1	1,042,691	227,549	21.8
Corporate Franchise	200,000	119,410	(80,590)	(40.3)	504,209	(384,799)	(76.3)
Miscellaneous	270,000	368,284	98,284	36.4	276,423	91,861	33.2
Total	\$1,420,000	\$1,777,502	\$357,502	25.2 %	\$2,165,652	(\$388,150)	(17.9) %
Total Taxes	\$558,470,000	\$662,709,650	\$104,239,650	18.7 %	\$596,567,392	\$66,142,258	11.1 %
<i>% of Total Received:</i>			118.7%			111.1%	
Other Revenues & Receipts:							
Interest	\$200,000	\$348,124	\$148,124	74.1 %	\$1,030,529	(\$682,404)	(66.2) %
Net Transfers & Other Receipts	15,600,000	16,466,807	866,807	5.6	32,606,364	(16,139,557)	(49.5)
Agency Earnings	20,880,000	18,150,050	(2,729,950)	(13.1)	17,803,186	346,864	1.9
Total	\$36,680,000	\$34,964,982	(\$1,715,018)	(4.7) %	\$51,440,079	(\$16,475,097)	(32.0) %
Total Receipts	\$595,150,000	\$697,674,632	\$102,524,632	17.2 %	\$648,007,471	\$49,667,161	7.7 %
<i>% of Total Received:</i>			117.2%			107.7%	

FY 2022 State General Fund Receipts

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Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$1,065,000,000	\$1,266,473,710	\$201,473,710	18.9 %	\$1,532,739,379	(\$266,265,669)	(17.4) %
Corporation	100,000,000	236,648,122	136,648,122	136.6	192,916,483	43,731,640	22.7
Financial Institutions	13,100,000	13,969,031	869,031	6.6	21,254,094	(7,285,063)	(34.3)
Total	\$1,178,100,000	\$1,517,090,863	\$338,990,863	28.8 %	\$1,746,909,955	(\$229,819,092)	(13.2) %
Sales & Use Taxes:							
Retail Sales	\$852,000,000	\$912,991,564	\$60,991,564	7.2 %	\$832,271,854	\$80,719,710	9.7 %
Compensating Use	216,000,000	246,107,996	30,107,996	13.9	191,975,549	54,132,446	28.2
Total	\$1,068,000,000	\$1,159,099,560	\$91,099,560	8.5 %	\$1,024,247,403	\$134,852,157	13.2 %
Other Excise Taxes:							
Cigarette	\$39,400,000	\$38,437,291	(\$962,709)	(2.4) %	\$40,999,739	(\$2,562,448)	(6.2) %
Tobacco Products	3,290,000	3,479,906	189,906	5.8	3,320,180	159,726	4.8
Liquor Gallonage	8,400,000	8,237,578	(162,422)	(1.9)	8,848,697	(611,120)	(6.9)
Liquor Enforcement	26,900,000	28,030,843	1,130,843	4.2	28,128,160	(97,317)	(0.3)
Liquor Drink	3,350,000	4,428,415	1,078,415	32.2	3,124,806	1,303,609	41.7
Gas Severance	1,250,000	4,346,779	3,096,779	247.7	(932,040)	5,278,819	566.4
Oil Severance	5,100,000	8,746,537	3,646,537	71.5	1,691,453	7,055,084	417.1
Total	\$87,690,000	\$95,707,348	\$8,017,348	9.1 %	\$85,180,994	\$10,526,354	12.4 %
Subtotal - KDOR Tax Collections	\$2,333,790,000	\$2,771,897,772	\$438,107,772	18.8 %	\$2,856,338,353	(\$84,440,581)	(3.0) %
Other Taxes:							
Insurance Premiums	(\$8,900,000)	(\$7,291,294)	\$1,608,706	18.1 %	(\$13,294,210)	\$6,002,916	45.2 %
Motor Carrier	3,100,000	3,763,884	663,884	21.4	3,349,441	414,443	12.4
Corporate Franchise	1,600,000	903,168	(696,833)	(43.6)	2,347,282	(1,444,114)	(61.5)
Miscellaneous	1,180,000	1,491,074	311,074	26.4	1,053,404	437,669	41.5
Total	(\$3,020,000)	(\$1,133,169)	\$1,886,831	62.5 %	(\$6,544,084)	\$5,410,914	82.7 %
Total Taxes	\$2,330,770,000	\$2,770,764,602	\$439,994,602	18.9 %	\$2,849,794,269	(\$79,029,667)	(2.8) %
<i>% of Total Received:</i>			118.9%			97.2%	
Other Revenues & Receipts:							
Interest	\$700,000	\$1,242,837	\$542,837	77.5 %	\$6,711,975	(\$5,469,138)	(81.5) %
Net Transfers & Other Receipts	(38,710,000)	(39,847,315)	(1,137,315)	(2.9)	(76,403,030)	36,555,715	47.8
Agency Earnings	27,610,000	26,490,552	(1,119,448)	(4.1)	26,536,480	(45,929)	(0.2)
Total	(\$10,400,000)	(\$12,113,926)	(\$1,713,926)	(16.5) %	(\$43,154,575)	\$31,040,649	71.9 %
Total Receipts	\$2,320,370,000	\$2,758,650,676	\$438,280,676	18.9 %	\$2,806,639,694	(\$47,989,018)	(1.7) %
<i>% of Total Received:</i>			118.9%			98.3%	