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## Agenda for Governor's Council on Tax Reform

April 2, 2021

(Virtual)

- 1:30 pm: Revenue Updates and Profile Discussion
- Latest SGF Receipts
  - Discussion of Tax Filings Thus Far and Delayed Filing Deadline (May 17<sup>th</sup>)
    - Federal UI Exemption, Federal PPP Deductions, Returns Filed, Refunds Paid, Average Balance Due Remittances, Spring CRE Timeline
  - Update on contents of SB 50
  - Contents of Conference Committee Report on HB 2104
    - Status of SB 13 trailer amendments, statewide 20 mills, and other contents.
- 2:00 pm: Update on current House and Senate SGF Profiles
- Major differences between House and Senate positions—education, PMIB, total spending approved above Governor's Recommendation, across-the-board 2% cut.
  - Assumptions regarding using American Rescue Plan funding for SGF.
- 2:15 pm: Presentation on American Recovery Plan Act of 2021
- Latest guidance from the Treasury.
  - Biden Plan to Rebuild Infrastructure and Reshape the Economy.
  - Other developments around the country.
- 2:30 pm: Overview of the Eisenhower Legacy Transportation Program "IKE"
- Differences from past programs and asset to the people and businesses of Kansas.
- 2:50 pm: Economic Impact of Transportation Funding in the State of Kansas.
- Effects of funding or not funding other public goods.
- 3:00 pm: Possible 5-minute break
- 3:05 pm: Presentation on Economic Impact of Medicaid Expansion
- 3:20 pm: Update on Economic Trends in Kansas
- Distributional impact of SB 50.
- 3:45 pm: Property Tax Subcommittee Report
- 4:00 pm: Discussion of Possible Recommendations