

FY 2021 State General Fund Receipts
Final Report: December 2020

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$5,700,000	\$5,864,670	\$164,670	2.9 %	\$5,415,685	\$448,984	8.3 %
Income Taxes:							
Individual	\$2,107,000,000	\$2,114,847,537	\$7,847,537	0.4 %	\$1,659,245,601	\$455,601,936	27.5 %
Corporation	257,800,000	297,290,985	39,490,985	15.3	248,354,347	48,936,638	19.7
Financial Institutions	30,000,000	33,640,620	3,640,620	12.1	18,635,530	15,005,090	80.5
Total	\$2,394,800,000	\$2,445,779,142	\$50,979,142	2.1 %	\$1,926,235,479	\$519,543,663	27.0 %
Excise Taxes:							
Retail Sales	\$1,229,000,000	\$1,235,917,170	\$6,917,170	0.6 %	\$1,213,530,507	\$22,386,663	1.8 %
Compensating Use	282,000,000	293,272,271	11,272,271	4.0	230,343,659	62,928,612	27.3
Cigarette	59,700,000	60,292,327	592,327	1.0	60,567,575	(275,249)	(0.5)
Tobacco Products	4,900,000	4,952,889	52,889	1.1	4,595,786	357,103	7.8
Liquor Gallonage	12,600,000	12,668,737	68,737	0.5	11,074,871	1,593,866	14.4
Liquor Enforcement	41,200,000	41,927,085	727,085	1.8	37,341,497	4,585,587	12.3
Liquor Drink	4,600,000	4,688,115	88,115	1.9	6,291,951	(1,603,836)	(25.5)
Severance	4,250,000	4,372,390	122,390	2.9	12,840,270	(8,467,880)	(65.9)
Gas	(450,000)	(419,343)	30,657	6.8	(59,015)	(360,328)	(610.6)
Oil	4,700,000	4,791,733	91,733	2.0	12,899,285	(8,107,552)	(62.9)
Total	\$1,638,250,000	\$1,658,090,984	\$19,840,984	1.2 %	\$1,576,586,116	\$81,504,867	5.2 %
Subtotal - KDOR Tax Collections	\$4,038,750,000	\$4,109,734,796	\$70,984,796	1.8 %	\$3,508,237,281	\$601,497,515	17.1 %
Other Taxes:							
Insurance Premiums	\$63,400,000	\$62,997,476	(\$402,524)	(0.6) %	\$69,818,845	(\$6,821,369)	(9.8) %
Corporate Franchise	2,550,000	2,552,304	2,304	0.1	1,033,541	1,518,763	146.9
Miscellaneous	1,570,000	1,512,577	(57,423)	(3.7)	1,795,658	(283,080)	(15.8)
Total	\$67,520,000	\$67,062,357	(\$457,643)	(0.7) %	\$72,648,044	(\$5,585,687)	(7.7) %
Total Taxes	\$4,106,270,000	\$4,176,797,153	\$70,527,153	1.7 %	\$3,580,885,324	\$595,911,829	16.6 %
<i>% of Total Received:</i>			101.7%			116.6%	
Other Revenues & Receipts:							
Interest	\$7,200,000	\$6,602,979	(\$597,021)	(8.3) %	\$34,529,128	(\$27,926,149)	(80.9) %
Net Transfers & Other Receipts	(84,210,000)	(82,018,939)	2,191,061	2.6	(94,500,195)	12,481,256	13.2
Agency Earnings	34,850,000	37,585,133	2,735,133	7.8	28,986,969	8,598,164	29.7
Total	(\$42,160,000)	(\$37,830,826)	\$4,329,174	10.3 %	(\$30,984,097)	(\$6,846,729)	(22.1) %
Total Receipts	\$4,064,110,000	\$4,138,966,327	\$74,856,327	1.8 %	\$3,549,901,227	\$589,065,100	16.6 %
<i>% of Total Received:</i>			101.8%			116.6%	

FY 2021 State General Fund Receipts
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Revenue Source	FY 2021 December Estimate	FY 2021 December Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 December Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$1,200,000	\$1,342,084	\$142,084	11.8 %	\$1,165,698	\$176,386	15.1 %
Income Taxes:							
Individual	\$300,000,000	\$306,676,400	\$6,676,400	2.2 %	\$316,135,686	(\$9,459,286)	(3.0) %
Corporation	60,000,000	99,213,481	39,213,481	65.4	90,728,710	8,484,771	9.4
Financial Institutions	8,000,000	11,782,821	3,782,821	47.3	9,464,899	2,317,922	24.5
Total	\$368,000,000	\$417,672,702	\$49,672,702	13.5 %	\$416,329,295	\$1,343,407	0.3 %
Excise Taxes:							
Retail Sales	\$195,000,000	\$201,939,940	\$6,939,940	3.6 %	\$200,944,339	\$995,601	0.5 %
Compensating Use	45,000,000	52,144,935	7,144,935	15.9	38,794,146	13,350,789	34.4
Cigarette	10,000,000	10,644,498	644,498	6.4	11,075,274	(430,776)	(3.9)
Tobacco Products	700,000	797,590	97,590	13.9	727,626	69,964	9.6
Liquor Gallonage	1,800,000	1,827,271	27,271	1.5	1,782,638	44,634	2.5
Liquor Enforcement	7,000,000	7,680,004	680,004	9.7	7,499,270	180,734	2.4
Liquor Drink	700,000	733,985	33,985	4.9	1,072,530	(338,545)	(31.6)
Severance	1,750,000	1,850,177	100,177	5.7	2,974,080	(1,123,903)	(37.8)
Gas	250,000	260,783	10,783	4.3	238,133	22,651	9.5
Oil	1,500,000	1,589,394	89,394	6.0	2,735,947	(1,146,554)	(41.9)
Total	\$261,950,000	\$277,618,400	\$15,668,400	6.0 %	\$264,869,902	\$12,748,498	4.8 %
Subtotal - KDOR Tax Collections	\$631,150,000	\$696,633,187	\$65,483,187	10.4 %	\$682,364,896	\$14,268,291	2.1 %
Other Taxes:							
Insurance Premiums	\$74,200,000	\$73,246,551	(\$953,449)	(1.3) %	\$73,915,421	(\$668,870)	(0.9) %
Corporate Franchise	100,000	135,564	35,564	35.6	106,853	28,711	26.9
Miscellaneous	260,000	233,051	(26,949)	(10.4)	250,824	(17,773)	(7.1)
Total	\$74,560,000	\$73,615,166	(\$944,835)	(1.3) %	\$74,273,097	(\$657,932)	(0.9) %
Total Taxes	\$705,710,000	\$770,248,352	\$64,538,352	9.1 %	\$756,637,993	\$13,610,359	1.8 %
<i>% of Total Received:</i>			109.1%			101.8%	
Other Revenues & Receipts:							
Interest	\$250,000	(\$159,946)	(\$409,946)	(164.0) %	\$3,311,140	(\$3,471,087)	(104.8) %
Net Transfers & Other Receipts	(6,590,000)	(4,338,545)	2,251,455	34.2	(5,794,464)	1,455,919	25.1
Agency Earnings	1,340,000	956,071	(383,929)	(28.7)	1,199,786	(243,716)	(20.3)
Total	(\$5,000,000)	(\$3,542,421)	\$1,457,579	29.2 %	(\$1,283,537)	(\$2,258,884)	(176.0) %
Total Receipts	\$700,710,000	\$766,705,931	\$65,995,931	9.4 %	\$755,354,456	\$11,351,475	1.5 %
<i>% of Total Received:</i>			109.4%			101.5%	