

FY 2021 State General Fund Receipts

Final Report: November 2020

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$4,500,000	\$4,522,586	\$22,586	0.5 %	\$4,249,987	\$272,599	6.4 %
Income Taxes:							
Individual	\$1,807,000,000	\$1,808,171,137	\$1,171,137	0.1 %	\$1,343,109,915	\$465,061,222	34.6 %
Corporation	197,800,000	198,077,504	277,504	0.1	157,625,638	40,451,867	25.7
Financial Institutions	22,000,000	21,857,799	(142,201)	(0.6)	9,170,631	12,687,168	138.3
Total	\$2,026,800,000	\$2,028,106,440	\$1,306,440	0.1 %	\$1,509,906,184	\$518,200,257	34.3 %
Excise Taxes:							
Retail Sales	\$1,034,000,000	\$1,033,977,230	(\$22,770)	(0.0) %	\$1,012,586,168	\$21,391,062	2.1 %
Compensating Use	237,000,000	241,127,336	4,127,336	1.7	191,549,513	49,577,824	25.9
Cigarette	49,700,000	49,647,829	(52,171)	(0.1)	49,492,302	155,527	0.3
Tobacco Products	4,200,000	4,155,299	(44,701)	(1.1)	3,868,160	287,139	7.4
Liquor Gallonage	10,800,000	10,841,466	41,466	0.4	9,292,233	1,549,232	16.7
Liquor Enforcement	34,200,000	34,247,081	47,081	0.1	29,842,228	4,404,853	14.8
Liquor Drink	3,900,000	3,954,129	54,129	1.4	5,219,420	(1,265,291)	(24.2)
Severance	2,500,000	2,522,213	22,213	0.9	9,866,190	(7,343,977)	(74.4)
Gas	(700,000)	(680,126)	19,874	2.8	(297,147)	(382,979)	(128.9)
Oil	3,200,000	3,202,339	2,339	0.1	10,163,338	(6,960,998)	(68.5)
Total	\$1,376,300,000	\$1,380,472,583	\$4,172,583	0.3 %	\$1,311,716,214	\$68,756,369	5.2 %
Subtotal - KDOR Tax Collections	\$3,407,600,000	\$3,413,101,609	\$5,501,609	0.2 %	\$2,825,872,385	\$587,229,225	20.8 %
Other Taxes:							
Insurance Premiums	(\$10,800,000)	(\$10,249,075)	\$550,925	5.1 %	(\$4,096,575)	(\$6,152,500)	(150.2) %
Corporate Franchise	2,450,000	2,416,741	(33,260)	(1.4)	926,688	1,490,052	160.8
Miscellaneous	1,310,000	1,279,526	(30,474)	(2.3)	1,544,834	(265,308)	(17.2)
Total	(\$7,040,000)	(\$6,552,809)	\$487,191	6.9 %	(\$1,625,054)	(\$4,927,755)	(303.2) %
Total Taxes	\$3,400,560,000	\$3,406,548,801	\$5,988,801	0.2 %	\$2,824,247,331	\$582,301,470	20.6 %
<i>% of Total Received:</i>			100.2%			120.6%	
Other Revenues & Receipts:							
Interest	\$6,950,000	\$6,762,926	(\$187,074)	(2.7) %	\$31,217,988	(\$24,455,063)	(78.3) %
Net Transfers & Other Receipts	(77,620,000)	(77,680,394)	(60,394)	(0.1)	(88,705,731)	11,025,337	12.4
Agency Earnings	33,510,000	36,629,063	3,119,063	9.3	27,787,183	8,841,880	31.8
Total	(\$37,160,000)	(\$34,288,405)	\$2,871,595	7.7 %	(\$29,700,560)	(\$4,587,845)	(15.4) %
Total Receipts	\$3,363,400,000	\$3,372,260,396	\$8,860,396	0.3 %	\$2,794,546,771	\$577,713,624	20.7 %
<i>% of Total Received:</i>			100.3%			120.7%	

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Property Tax/Fee:							
Motor Carrier	\$1,150,559	\$1,173,145	\$22,586	2.0 %	\$1,168,208	\$4,937	0.4 %
Income Taxes:							
Individual	\$274,260,621	\$275,431,758	\$1,171,137	0.4 %	\$252,518,720	\$22,913,039	9.1 %
Corporation	4,883,517	5,161,022	277,504	5.7	10,537,760	(5,376,738)	(51.0)
Financial Institutions	745,906	603,705	(142,201)	(19.1)	(220,544)	824,249	373.7
Total	\$279,890,045	\$281,196,485	\$1,306,440	0.5 %	\$262,835,936	\$18,360,549	7.0 %
Excise Taxes:							
Retail Sales	\$201,728,146	\$201,705,376	(\$22,770)	(0.0) %	\$201,500,410	\$204,966	0.1 %
Compensating Use	45,024,451	49,151,787	4,127,336	9.2	41,302,143	7,849,644	19.0
Cigarette	8,700,261	8,648,090	(52,171)	(0.6)	7,844,211	803,879	10.2
Tobacco Products	879,820	835,119	(44,701)	(5.1)	788,675	46,445	5.9
Liquor Gallonage	1,951,303	1,992,768	41,466	2.1	1,998,027	(5,259)	(0.3)
Liquor Enforcement	6,071,840	6,118,920	47,081	0.8	5,225,016	893,905	17.1
Liquor Drink	775,194	829,323	54,129	7.0	993,979	(164,655)	(16.6)
Severance	1,740,587	1,762,801	22,213	1.3	3,092,339	(1,329,538)	(43.0)
Gas	232,040	251,914	19,874	8.6	249,824	2,090	0.8
Oil	1,508,547	1,510,887	2,339	0.2	2,842,515	(1,331,628)	(46.8)
Total	\$266,871,602	\$271,044,186	\$4,172,583	1.6 %	\$262,744,799	\$8,299,386	3.2 %
Subtotal - KDOR Tax Collections	\$547,912,206	\$553,413,816	\$5,501,609	1.0 %	\$526,748,944	\$26,664,872	5.1 %
Other Taxes:							
Insurance Premiums	\$2,494,210	\$3,045,135	\$550,925	22.1 %	\$6,712,232	(\$3,667,097)	(54.6) %
Corporate Franchise	102,719	69,459	(33,260)	(32.4)	124,653	(55,194)	(44.3)
Miscellaneous	256,596	226,122	(30,474)	(11.9)	260,083	(33,961)	(13.1)
Total	\$2,853,524	\$3,340,716	\$487,191	17.1 %	\$7,096,968	(\$3,756,252)	(52.9) %
Total Taxes	\$550,765,731	\$556,754,532	\$5,988,801	1.1 %	\$533,845,911	\$22,908,620	4.3 %
<i>% of Total Received:</i>			101.1%			104.3%	
Other Revenues & Receipts:							
Interest	\$238,025	\$50,951	(\$187,074)	(78.6) %	\$3,696,338	(\$3,645,387)	(98.6) %
Net Transfers & Other Receipts	(1,216,970)	(1,277,364)	(60,394)	(5.0)	(1,983,302)	705,939	35.6
Agency Earnings	6,973,520	10,092,582	3,119,063	44.7	8,452,441	1,640,141	19.4
Total	\$5,994,575	\$8,866,170	\$2,871,595	47.9 %	\$10,165,477	(\$1,299,307)	(12.8) %
Total Receipts	\$556,760,306	\$565,620,701	\$8,860,396	1.6 %	\$544,011,388	\$21,609,313	4.0 %
<i>% of Total Received:</i>			101.6%			104.0%	