

FY 2021 State General Fund Receipts

Final Report: October 2020

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$3,450,000	\$3,349,441	(\$100,559)	(2.9) %	\$3,081,779	\$267,662	8.7 %
Income Taxes:							
Individual	\$1,485,000,000	\$1,532,739,379	\$47,739,379	3.2 %	\$1,090,591,195	\$442,148,183	40.5 %
Corporation	155,000,000	192,916,483	37,916,483	24.5	147,087,878	45,828,605	31.2
Financial Institutions	16,000,000	21,254,094	5,254,094	32.8	9,391,175	11,862,919	126.3
Total	\$1,656,000,000	\$1,746,909,955	\$90,909,955	5.5 %	\$1,247,070,248	\$499,839,708	40.1 %
Excise Taxes:							
Retail Sales	\$800,000,000	\$832,271,854	\$32,271,854	4.0 %	\$811,085,758	\$21,186,096	2.6 %
Compensating Use	145,000,000	191,975,549	46,975,549	32.4	150,247,370	41,728,180	27.8
Cigarette	40,200,000	40,999,739	799,739	2.0	41,648,091	(648,352)	(1.6)
Tobacco Products	3,190,000	3,320,180	130,180	4.1	3,079,486	240,694	7.8
Liquor Gallonage	7,350,000	8,848,697	1,498,697	20.4	7,294,206	1,554,491	21.3
Liquor Enforcement	24,900,000	28,128,160	3,228,160	13.0	24,617,212	3,510,948	14.3
Liquor Drink	3,150,000	3,124,806	(25,194)	(0.8)	4,225,442	(1,100,636)	(26.0)
Severance	(1,600,000)	759,413	2,359,413	147.5	6,773,851	(6,014,439)	(88.8)
Gas	(600,000)	(932,040)	(332,040)	(55.3)	(546,971)	(385,069)	(70.4)
Oil	(1,000,000)	1,691,453	2,691,453	269.1	7,320,823	(5,629,370)	(76.9)
Total	\$1,022,190,000	\$1,109,428,398	\$87,238,398	8.5 %	\$1,048,971,415	\$60,456,983	5.8 %
Subtotal - KDOR Tax Collections	\$2,681,640,000	\$2,859,687,794	\$178,047,794	6.6 %	\$2,299,123,441	\$560,564,353	24.4 %
Other Taxes:							
Insurance Premiums	(\$5,900,000)	(\$13,294,210)	(\$7,394,210)	(125.3) %	(\$10,808,808)	(\$2,485,403)	(23.0) %
Corporate Franchise	2,100,000	2,347,282	247,282	11.8	802,036	1,545,246	192.7
Miscellaneous	940,000	1,053,404	113,404	12.1	1,284,751	(231,347)	(18.0)
Total	(\$2,860,000)	(\$9,893,524)	(\$7,033,524)	(245.9) %	(\$8,722,021)	(\$1,171,503)	(13.4) %
Total Taxes	\$2,678,780,000	\$2,849,794,269	\$171,014,269	6.4 %	\$2,290,401,420	\$559,392,849	24.4 %
<i>% of Total Received:</i>			106.4%			124.4%	
Other Revenues & Receipts:							
Interest	\$180,000	\$6,711,975	\$6,531,975	3,628.9 %	\$27,521,650	(\$20,809,675)	(75.6) %
Net Transfers & Other Receipts	(91,420,000)	(76,403,030)	15,016,970	16.4	(86,722,429)	10,319,399	11.9
Agency Earnings	16,810,000	26,536,480	9,726,480	57.9	19,334,742	7,201,739	37.2
Total	(\$74,430,000)	(\$43,154,575)	\$31,275,425	42.0 %	(\$39,866,037)	(\$3,288,538)	(8.2) %
Total Receipts	\$2,604,350,000	\$2,806,639,694	\$202,289,694	7.8 %	\$2,250,535,383	\$556,104,311	24.7 %
<i>% of Total Received:</i>			107.8%			124.7%	

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Revenue Source	FY 2021 October Estimate	FY 2021 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$700,000	\$1,042,691	\$342,691	49.0 %	\$897,111	\$145,581	16.2 %
Income Taxes:							
Individual	\$260,000,000	\$283,620,667	\$23,620,667	9.1 %	\$260,045,794	\$23,574,872	9.1 %
Corporation	15,000,000	26,103,791	11,103,791	74.0	26,241,802	(138,011)	(0.5)
Financial Institutions	300,000	513,681	213,681	71.2	44,772	468,909	1,047.3
Total	\$275,300,000	\$310,238,139	\$34,938,139	12.7 %	\$286,332,369	\$23,905,770	8.3 %
Excise Taxes:							
Retail Sales	\$198,000,000	\$210,994,242	\$12,994,242	6.6 %	\$200,756,347	\$10,237,895	5.1 %
Compensating Use	39,000,000	50,712,880	11,712,880	30.0	41,694,290	9,018,590	21.6
Cigarette	10,000,000	10,276,017	276,017	2.8	10,030,262	245,755	2.5
Tobacco Products	750,000	817,363	67,363	9.0	768,678	48,684	6.3
Liquor Gallonage	1,900,000	2,227,280	327,280	17.2	1,863,808	363,472	19.5
Liquor Enforcement	6,200,000	6,453,820	253,820	4.1	6,228,242	225,578	3.6
Liquor Drink	800,000	881,047	81,047	10.1	1,106,889	(225,842)	(20.4)
Severance	900,000	1,800,952	900,952	100.1	2,837,735	(1,036,783)	(36.5)
Gas	300,000	182,152	(117,848)	(39.3)	297,658	(115,506)	(38.8)
Oil	600,000	1,618,800	1,018,800	169.8	2,540,077	(921,277)	(36.3)
Total	\$257,550,000	\$284,163,601	\$26,613,601	10.3 %	\$265,286,251	\$18,877,350	7.1 %
Subtotal - KDOR Tax Collections	\$533,550,000	\$595,444,431	\$61,894,431	11.6 %	\$552,515,731	\$42,928,701	7.8 %
Other Taxes:							
Insurance Premiums	\$50,000	\$342,329	\$292,329	584.7 %	\$92,382	\$249,946	270.6 %
Corporate Franchise	100,000	504,209	404,209	404.2	53,544	450,665	841.7
Miscellaneous	230,000	276,423	46,423	20.2	261,271	15,152	5.8
Total	\$380,000	\$1,122,961	\$742,961	195.5 %	\$407,197	\$715,764	175.8 %
Total Taxes	\$533,930,000	\$596,567,392	\$62,637,392	11.7 %	\$552,922,928	\$43,644,465	7.9 %
<i>% of Total Received:</i>			111.7%			107.9%	
Other Revenues & Receipts:							
Interest	\$40,000	\$1,030,529	\$990,529	2,476.3 %	\$8,980,397	(\$7,949,868)	(88.5) %
Net Transfers & Other Receipts	32,310,000	32,606,364	296,364	0.9	55,438,923	(22,832,558)	(41.2)
Agency Earnings	10,670,000	17,803,186	7,133,186	66.9	18,657,770	(854,584)	(4.6)
Total	\$43,020,000	\$51,440,079	\$8,420,079	19.6 %	\$83,077,090	(\$31,637,011)	(38.1) %
Total Receipts	\$576,950,000	\$648,007,471	\$71,057,471	12.3 %	\$636,000,017	\$12,007,454	1.9 %
<i>% of Total Received:</i>			112.3%			101.9%	